

Abu Dhabi Investment Authority Appoints Head of European Real Estate Investments

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The Abu Dhabi Investment Authority said today that it has appointed Pascal Duhamel as Head of European Real Estate Investments, effective immediately.

In his new role, Mr. Duhamel will lead a team of senior portfolio managers and be responsible for developing strategy and overseeing management of ADIA's real estate portfolios in Europe. Based in Abu Dhabi, Mr. Duhamel will report to Bill Schwab, Global Head of Real Estate at ADIA.

With over 22 years of experience in real estate, Mr. Duhamel joins ADIA from Carrefour Property based in Paris, where he served as Chief Executive Officer since 2008. In this role he had responsibility for the company's operations across Europe, managing a portfolio of over 1,000 assets with a value of €12 billion, and leading a team of 370 staff in development, asset management, property management and support roles. During this time, Mr. Duhamel also served as a member of the Executive Committee of the Carrefour Group.

From 1998 to 2008 Mr. Duhamel worked at Morgan Stanley, initially as Executive Director, Real Estate Asset Management before being promoted to Managing Director in charge of Morgan Stanley's real estate funds in France, Spain and Benelux, as well as overseeing the firm's core funds for Europe.

Prior to this, Mr. Duhamel held various roles in the real estate sector, including sales and marketing director at Bouygues Immobilier in Paris and team leader in Real Estate Asset Management at Archon Group.

Commenting on the appointment, Majed Al Romaihi, Executive Director of ADIA's Real Estate and Infrastructure Department, said: "We are very pleased to welcome Pascal as our head of real estate investments in Europe. His considerable experience in real estate, combined with an excellent track record in managing sizeable portfolios – and leading the teams behind them – will further strengthen our capabilities in the important European market."

NOTES TO EDITORS

Established in 1976, the Abu Dhabi Investment Authority (ADIA) is a globally diversified investment institution that is wholly owned by the Government of Abu Dhabi.

ADIA manages a substantial global investment portfolio, which is highly diversified across more than two-dozen asset classes and sub-categories, including quoted equities, fixed income, real estate, private equity, alternatives and infrastructure. With a long tradition of prudent investing, ADIA's decisions are based solely on its economic objectives of delivering sustained, long-term financial returns.

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