

Abu Dhabi Investment Authority Appoints Chief Technology Officer

Abu Dhabi, UAE – 17 September, 2012

The Abu Dhabi Investment Authority (ADIA) said today that it has appointed Glen Beamson as Chief Technology Officer, effective immediately.

In this new role, Mr. Beamson will be responsible, in collaboration with senior management, for overseeing all of ADIA's Information Technology functions and ensuring the integrity of information and data across the organisation. He will also play a central role in developing long-term IT strategies and ensuring their successful implementation. Based in Abu Dhabi, Mr Beamson will report to Saeed Al Hajeri, Executive Director of the Information Technology Department.

With over 15 years' experience in managing information technology systems for the financial industry, Mr. Beamson joins ADIA from Standard Bank, where he held the role of Chief Information Officer overseeing technology development for their International banking franchise. Prior to joining Standard Bank in 2008 as its first global head of trading technology, he served as head of technology for foreign exchange, FX options and commodities at Bank of America. He began his financial services career at Barclays Capital in 1997, where he held the position of Director of online trading technology.

Mr. Beamson's experience includes building in-house development units, implementing high-end trading platforms for a variety of asset classes, streamlining IT systems and operations, and reducing technology costs through improved efficiency and stability of existing infrastructures. He also has a broad cultural experience having managed staff across numerous countries and continents.

Commenting on the appointment, Mr. Al Hajeri said: "It gives me great pleasure to welcome Glen to ADIA. His deep knowledge and experience in technology management will further strengthen our ability to deliver added-value IT strategies, programmes and services that support ADIA's business needs."

Mr Beamson holds a Ph.D. in GPS technology from the Institute of Engineering Surveying and Space Geodesy (IESSG) in Nottingham, UK, where he conducted commercial research. He also holds a B.Eng in Civil Engineering from the University of Nottingham.

NOTES TO EDITORS

Established in 1976, the Abu Dhabi Investment Authority (ADIA) is a globally diversified investment institution that is wholly owned by the Government of Abu Dhabi.

ADIA manages a substantial global investment portfolio, which is highly diversified across more than two-dozen asset classes and sub-categories, including quoted equities, fixed income, real estate, private equity, alternatives and infrastructure. With a long tradition of prudent investing, ADIA's decisions are based solely on its economic objectives of delivering sustained, long-term financial returns.

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