Abu Dhabi Investment Authority

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Press Release

ADIA Holds Energy Transition Summit

Abu Dhabi, UAE - 10 November 2023

The Abu Dhabi Investment Authority (ADIA) has held the Energy Transition Summit, an event designed to closely examine the science, key drivers and investment opportunities associated with the move to a low carbon economy.

ADIA invited global thought leaders from academia, the investor community and corporates directly involved in the energy transition to present their views on the impact of the energy transition on major asset classes.

ADIA Lab, the independent institute dedicated to basic and applied research in data and computational sciences, which is supported by ADIA, arranged sessions on the science of climate change, technology innovations and the geopolitical aspects of the energy transition with leading international academics.

Other presentations covered topics such as public and private market implications, the evolution of ESG regulation, and hydrogen and other energy storage solutions.

Khadem Alremeithi, Executive Director of the Infrastructure Department, said: "As a long term and responsible investor, ADIA has taken numerous steps over the years to assess the investment implications of the shift to a low emissions global economy. This event was designed to ensure that we continue to consider the latest thinking, from a variety of perspectives, when addressing one of the most complex issues facing investors today."

The event was the latest demonstration of ADIA's long term commitment to building its understanding of the opportunities and risks associated with the energy transition. This has included holding a similar internal event in 2018 which resulted the introduction of a formal assessment of climate change factors for all new investments, and recommendations for how ADIA could evolve its investment strategy to manage and benefit from changing market dynamics. ADIA was also an early investor in renewable energy and has built an extensive portfolio of renewable energy assets through its Infrastructure Department.

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ADIA is a founding member of the One Planet Sovereign Wealth Fund Working Group, which now includes 47 members and works to integrate climate change analysis in the management of large, long-term and diversified asset pools.

More information on ADIA's approach to the energy transition and sustainable investing can be found on its website.

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ABOUT ADIA

Established in 1976, the Abu Dhabi Investment Authority ("ADIA") is a globally-diversified investment institution that prudently invests funds on behalf of the Government of Abu Dhabi through a strategy focused on long-term value creation.

For more information:

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