

Abu Dhabi Investment Authority Makes Senior Hire in Real Estate

Abu Dhabi, UAE – 23 November 2009

The Abu Dhabi Investment Authority said today that it has appointed Tom Arnold as Head of Americas, Real Estate, with immediate effect.

Mr. Arnold, 51, will be responsible for developing and implementing ADIA's real estate investment strategy in the Americas region. He will be based in Abu Dhabi and report to Bill Schwab, Global Head of Real Estate.

With a career spanning more than 25 years, Mr. Arnold joins ADIA from Cerberus Capital Management, where he was a Managing Director since 2003 with responsibility for the origination and execution of real estate, lending, and private equity transactions. Prior to this, Mr. Arnold spent five years at ING as a Managing Director and senior real estate acquisitions officer, overseeing portfolio management and coordinating financing facilities. He also previously served as a senior acquisitions officer and strategic asset manager at Credit Suisse and Salomon Brothers (now Citigroup). He began his career in the early 1980s as a lawyer specialising in securities, tax, and real estate matters.

Commenting on the appointment, Bill Schwab, Global Head of Real Estate at ADIA, said: "Tom is a highly respected investment professional with wide-ranging experience and deep relationships across the industry. His arrival will further strengthen our team and play a crucial role in the development of ADIA's strategy in the important Americas region."

Mr. Arnold said: "ADIA is a unique organisation with a well-deserved reputation as a prudent and sophisticated investor and trusted partner. In real estate, ADIA has been particularly successful in nurturing partnerships with other leading investors that are mutually beneficial while remaining consistent with its strategic vision. I feel very fortunate to be part of such a world class institution."

NOTES TO EDITORS

The ADIA Real Estate Department was established 30 years ago and is managed by a dedicated team of professionals based in Abu Dhabi. It has a diversified portfolio that includes direct investments and investments in real estate funds in the U.S., Europe, Asia and emerging markets.

Established in 1976, the Abu Dhabi Investment Authority is a globally-diversified institutional investor with the mission of securing and maintaining the current and future prosperity of the Emirate of Abu Dhabi. ADIA prudently invests the Emirate's assets through an investment strategy focused on long-term value creation.

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