

Abu Dhabi Investment Authority Appoints Ted Chu as Chief Economist

Abu Dhabi, UAE – 6 September 2010

The Abu Dhabi Investment Authority said today that it has appointed Ted Chu as Chief Economist, effective immediately.

Mr. Chu, who will be based in Abu Dhabi, will be responsible for producing in-depth international and regional economic analyses and making recommendations based on this research. As a member of ADIA's Strategy Unit, he will also assist in developing, monitoring and assessing investment strategies across asset classes based on current and projected economic trends.

Mr. Chu joins ADIA from General Motors in Detroit, where he has served since 2006 as Chief Economist and Director of Global Economic & Industry Analysis, responsible for providing the Executive Committee with support on key investment decisions, business planning and strategic research. He has also held other senior roles within GM since 1996, including senior economist Asia/Pacific, and manager for economic and industry analysis in the Americas, Asia Pacific, and Middle-East/Africa regions.

Before joining GM, Mr. Chu was a macroeconomist at the Central and Eastern European division of the World Bank in Washington. He also served as an associate consultant specializing in energy and environmental economics at Decision Focus Inc, a Silicon Valley management science consulting firm. Mr. Chu has an MA and Ph.D in economics from Georgetown University and a BA in economic management from the School of Management, Fudan University, Shanghai.

Commenting on the appointment, Jean-Paul Villain, Head of ADIA's Strategy Unit, said: "Ted brings with him an exceptional track record in macro strategy at the highest levels. His knowledge and deep insights into global macro-economic trends will contribute significantly to ADIA's long-term asset allocation strategy and ability to identify new asset class opportunities. We are very pleased to welcome Ted to the team."

Mr. Chu said: "ADIA is one of the most prominent and respected organizations in global finance and I am delighted to be working alongside professionals with such deep experience across different asset classes and disciplines."

NOTES TO EDITORS

Established in 1976, the Abu Dhabi Investment Authority (ADIA) is a globally diversified investment institution that is wholly owned by the Government of Abu Dhabi.

ADIA manages a substantial global investment portfolio, which is highly diversified across more than two-dozen asset classes and sub-categories, including quoted equities, fixed income, real estate, private equity, alternatives and infrastructure. With a long tradition of prudent investing, ADIA's decisions are based solely on its economic objectives of delivering sustained, long-term financial returns.

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