

Abu Dhabi Investment Authority Appoints James Kester as Chief Investment Officer – Private Equities

Abu Dhabi, UAE – 03 November, 2010

The Abu Dhabi Investment Authority said today that it has appointed James Kester as Chief Investment Officer in its Private Equities Department, effective immediately.

Mr. Kester will be responsible, together with members of the department's senior management team, for developing ADIA's strategy in the private equity space and overseeing the activities of the private equity programme. Based in Abu Dhabi, Mr. Kester will report to Hareb Al Darmaki, Executive Director of the Private Equities Department.

Mr. Kester joins ADIA from Zurich Alternative Asset Management in the US, where he has served as Head of Private Equity and a member of the Investment Committee since 2006. In this role he was responsible for managing a global private equity portfolio of fund and direct investments and for oversight of global hedge fund and US-focused real estate mandates. Prior to this, Mr. Kester spent 6 years as Co-CEO of Allianz Private Equity Partners in Munich, Germany.

Commenting on the appointment, Mr. Al Darmaki said: "James has an excellent reputation and impressive track record of developing and managing private equity portfolios for major financial institutions. His experience across a broad range of specialisations and international markets make him the ideal person for this key role and we are delighted to welcome him on board."

Mr. Kester said: "ADIA has built a reputation over many years as a sophisticated and responsible investor in the private equity market. I am delighted to be joining ADIA's team of seasoned professionals and look forward to playing a significant role in its private equity investment strategy."

NOTES TO EDITORS

Established in 1976, the Abu Dhabi Investment Authority (ADIA) is a globally diversified investment institution that is wholly owned by the Government of Abu Dhabi.

ADIA manages a substantial global investment portfolio, which is highly diversified across more than two-dozen asset classes and sub-categories, including quoted equities, fixed income, real estate, private equity, alternatives and infrastructure. With a long tradition of prudent investing, ADIA's decisions are based solely on its economic objectives of delivering sustained, long-term financial returns.

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