Press Release

ADIA

Abu Dhabi Investment Authority Appoints Bill Schwab as Global Head of Real Estate

Abu Dhabi, UAE - 8 January 2009

The Abu Dhabi Investment Authority said today that it has appointed Bill Schwab as Global Head of Real Estate, based in Abu Dhabi, with immediate effect.

Mr. Schwab, 56, will be responsible for leading a dedicated team of professionals in managing and implementing ADIA's global investment strategy in the real estate sector. He joins from J.P. Morgan, where he was a Managing Director in the European Real Estate Finance division with responsibility for the origination and execution of real estate transactions. Prior to this, Mr. Schwab spent 5 years at Deutsche Bank as a Director in the Real Estate, Capital Structure & Underwriting department. He also previously served as Chief Lending Officer in the Real Estate division at Goldman Sachs and held a number of senior posts within the real estate and construction industries.

Commenting on the appointment, Majed Al Romaithi, Executive Director for Real Estate at ADIA, said: "Bill is a highly-regarded professional with broad knowledge and experience across all aspects of the real estate business and we are delighted to welcome him to the ADIA team. He will play an important role in guiding ADIA's investment strategy in this exciting and constantly evolving sector."

Mr. Schwab said: "ADIA has an excellent reputation as an established and sophisticated real estate investor with a focus on sustainable, long term returns. I am very excited to be working with such a high caliber team and contributing to ADIA's continued success in the real estate space."

NOTES TO EDITORS

The ADIA Real Estate Department was established 30 years ago and is managed by a dedicated team of professionals based in Abu Dhabi. It comprises a diversified portfolio that includes direct investments, as well as investments in real estate funds in the U.S., Europe, Asia and emerging markets. The business also uses a wide array of outside parties including asset managers, fund managers and other advisors to manage the significant diversity and regional coverage of the portfolio.

Established in 1976, the Abu Dhabi Investment Authority is a globally-diversified institutional investor with the mission of securing and maintaining the current and future prosperity of the Emirate of Abu Dhabi. ADIA prudently invests the Emirate's assets through an investment strategy focused on long-term value creation.

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